

Executive Director Report – May 14, 2025

1. Vacancy Statistics: as of March 28, 2025, vacancies per site are as follows:

Troy Portfolio Preservation (Griswold Heights): 26/390
Troy Portfolio Preservation B2 (Corliss Park, Sweeney, Phelan Court, & Grand Street): 103/341
Conway Court: 1/40
Edward Kane: 6/60
Peter Guenette: 1/8
MLK Phase I: 1/46
MLK Phase II: 0/37
Kennedy Towers: 2/135
Arnold Fallon: 4/40

****Please note that vacancies are continuing to be held at several locations including Corliss Park, Margaret Phelan, Catherine Sweeney, and Grand Street apartments pending redevelopment and construction.**

2. Financials:

The attached Income Statements are through April 30, 2025, Profit/(Loss) and are summarized as follows:

Troy Portfolio Preservation Bundle 1 (Griswold Heights): \$658,127
Troy Portfolio Preservation Bundle 2 (C.P., Grand, P.C. & Sweeney): \$313,342
Conway Court: \$52,717
Edward Kane: \$55,854
PMGA: \$9,678
MLK Phase I: \$61,032
MLK Phase II: \$30,301
Kennedy Towers: \$217,293
Arnold Fallon: \$35,422

3. Maintenance and Procurement Contracts:

None

4. Other:

Taylor 3 & 4 – Completely Vacant – Clean-out of contents is underway.
Taylor 1 – 100% Leased Up – Ribbon Cutting at 12:00 noon on May 28, 2025
Griswold Heights – Ribbon Cutting & Family Appreciation Day scheduled for July 10th at 11:00 am