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Serving The Community Since 1944

**AGENDA FOR THE REMOTE MEETING OF THE
MEMBERS OF THE TROY HOUSING AUTHORITY
TO BE HELD ON**

Wednesday, June 12, 2024 @ 4:30PM

The meeting will be held remotely. Public Comments may be submitted in advance, in writing, through the Rent Collection boxes at all locations or by email to info@troyhousing.org. All such comments must be submitted no later than 3:00 pm on Tuesday, June 11, 2024. All public comments submitted will be shared with the Board of Commissioners prior to the start of the meeting and will become part of the record. The Public is invited to join to the meeting live through Zoom by requesting the link and/or call in number by calling 518-273-3600 ext. 412 or emailing info@troyhousing.org, no later than 3:00 pm on Tuesday, June 11, 2024. Except during Public Comment periods, anyone joining the meeting or calling in, will be muted and/or asked to remain in listen only mode during the meeting. Additional information about each resolution is available at any site office during normal office hours or by making a request by calling 518-273-3600 ext. 412 or emailing info@troyhousing.org

RES. # 24-11 A Resolution authorizing the approval of the minutes of the remote meeting of the Troy Housing Authority Board of Commissioners held on Wednesday, May 22, 2024.

RES # 24-12 A Resolution authorizing the approval of the Financial Closing of Troy Portfolio Preservation Bundle 2.

RES. # 24-13 A Resolution authorizing the approval of amendments to the Development Term Sheet and a HUD Interim Agreement for the John P. Taylor Apartments Buildings 3 & 4.

OTHER BUSINESS

A) Discussion of any Old/New business

RESOLUTION DESCRIPTIONS

*APARTMENTS UNDER MANAGEMENT: Conway Court ♦ Corliss Park ♦ Arnold E. Fallon
Grand Street ♦ Griswold Heights ♦ Edward A. Kane ♦ John F. Kennedy ♦ Martin Luther King
Margaret W. Phelan ♦ Catherine M. Sweeney ♦ John P. Taylor ♦ Section 8 Rental Assistance*

BOARD MEETING
Wednesday, June 12, 2024

RESOLUTIONS

RES. # 24-11 A Resolution authorizing the approval of the minutes of the remote meeting of the Troy Housing Authority Board of Commissioners held on Wednesday, May 22, 2024.

Minutes will be reviewed by board members, modified if needed, and then approved by the Board.

RES # 24-12 A Resolution authorizing the approval of the Financial Closing of Troy Portfolio Preservation Bundle 2. This resolution authorizes that each officer of THA including the Chairperson and Vice Chairperson of THA and Executive Director of THA to take and perform such actions and execute such documents, certificates and other instruments as they or any of them deem necessary, advisable, convenient or proper in order to effectuate the full intent of the resolutions set forth herein and that all actions taken by any of the officers prior to the date of this meeting that effectuate the financial closing of Troy Portfolio Preservation Bundle 2 scheduled for on or around June 25, 2024.

RES. # 24-13 A Resolution authorizing the approval of amendments to the Development Term Sheet and a HUD Interim Agreement for the John P. Taylor Apartments Buildings 3 & 4. This resolution amends the previously approved Development Term Sheet reduce the amount of commercial space proposed for the project from 10,000 sf to 2,500 sf, reduce the number of workforce units at or below 130% of Area Median Income proposed for the Project from 60 units to 58 units, and make corresponding modifications to the Term Sheet exhibits. Additionally, this resolution THA and its instrumentality, THA RAD PBV Administrative Entity, Inc., to enter into an Interim Agreement and Agreement to Rebuild with the U.S. Department of Housing and Urban Development providing for the termination of the Rental Assistance Demonstration Section 8 Project Based Voucher Housing Assistance Payments Contract for the Project and the demolition and redevelopment of the Project.