



Serving The Community Since 1944

AGENDA FOR THE REMOTE SPECIAL BOARD MEETING OF THE
MEMBERS OF THE TROY HOUSING AUTHORITY
TO BE HELD ON

Tuesday, November 28, 2023 @ 4:30PM

The meeting will be held remotely. Public Comments may be submitted in advance, in writing, through the Rent Collection boxes at all locations or by email to info@troyhousing.org. All such comments must be submitted no later than 12:00 pm on Tuesday, November 28, 2023. All public comments submitted will be shared with the Board of Commissioners prior to the start of the meeting and will become part of the record. The Public is invited to join to the meeting live through Zoom by requesting the link and/or call in number by calling 518-273-3600 ext. 412 or emailing info@troyhousing.org, no later than 3:00 pm on Tuesday, November 28, 2023. Except during Public Comment periods, anyone joining the meeting or calling in, will be muted and/or asked to remain in listen only mode during the meeting. Additional information about each resolution is available at any site office during normal office hours or by making a request by calling 518-273-3600 ext. 412 or emailing info@troyhousing.org

RES. # 23-29 A Resolution authorizing the approval of the Troy Housing Authority/Pennrose/Troy Local Development Corporation Development Term Sheet for the Taylor Phase II mixed use housing project.

RESOLUTION DESCRIPTIONS
SPECIAL BOARD MEETING
Tuesday, November 28, 2023

RESOLUTIONS

RES. # 23-29 A Resolution authorizing the approval of the Troy Housing Authority/Pennrose/Troy Local Development Corporation Development Term Sheet for the Taylor Phase II mixed use housing project.

On May 17, 2019, the Troy Housing Authority and the Troy Local Development Corporation issued a Request for Qualifications for Development Partner for the John P. Taylor Apartments Site. THA and the Troy Local Development Corporation selected Pennrose, LLC as developer and subsequently executed a Development Term Sheet with Pennrose. THA and Pennrose closed on construction financing for Taylor I Apartments, the first phase of the redevelopment effort, on October 19, 2022. THA and Pennrose desire to enter a separate term sheet for Phase II for the purpose of forming a joint venture to acquire and develop the Phase II property for the purposes of developing a mixed-use housing project with ground floor retail and community space.